



WALLENSTAM

Notice to attend the Extraordinary General Meeting of Wallenstam AB (publ)

The shareholders of Wallenstam AB (publ) corporate id. no. 556072-1523 (registered office: Gothenburg), are called to attend the Extraordinary General Meeting (EGM) on Wednesday, September 30, 2020.

Due to the continued spread of the Coronavirus, the EGM will be held only by advance voting (postal voting). This means that shareholders will not be able to physically participate in the EGM venue and that the exercise of voting rights can only occur by shareholders voting in advance following the procedure prescribed below.

Registration etc.

Shareholders who, by advance voting, wish to participate in the EGM must be registered as shareholders in the share register maintained by Euroclear Sweden AB on Tuesday, September 22, 2020, and must also provide notification of their intention to participate in the EGM by casting their advance vote according to the instructions under the heading *Advance voting* below so that the advanced vote is received by Euroclear Sweden AB no later than Tuesday, September 29, 2020.

During registration, shareholders must provide:

- their name/company name
- civic registration number/corporate identity number
- telephone number

For information about how your personal data are processed, see:

<https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>

Shareholders who have their shares registered with nominees must re-register their shares in their own name in order to have the right to participate in the EGM. Such registration, which may be temporary, must be completed at Euroclear Sweden AB on Tuesday, September 22, 2020. Shareholders should request their nominees to ensure re-registration in good time before this date.

Advance voting

The shareholders may exercise their voting rights at the EGM by voting in advance, so-called postal voting, according to Section 22 of the Act (2020:198) on Temporary Exceptions to Facilitate the Execution of General Meetings in Companies and Other Associations.

For advance voting, a special form shall be used. The form is available on Wallenstam's website, www.wallenstam.se/stamma. The advance voting form is valid as registration for the EGM.



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The completed form must be received by Euroclear Sweden AB no later than September 29, 2020. The form may be sent by e-mail to GeneralMeetingServices@euroclear.eu by specifying Wallenstam AB in the subject line or by mail to Wallenstam AB (publ), Extraordinary General Meeting, c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm. Shareholders who are natural persons can also cast an advance vote electronically through verification using a BankID via Wallenstam's website, www.wallenstam.se/stamma. If the shareholder votes in advance by proxy, a power of attorney must be attached to the form. If the shareholder is a legal entity, the certificate of registration or other legitimacy papers must be attached to the form. The shareholder may not provide the advance vote with special instructions or conditions. If this occurs, the vote (i.e. the advance vote in its entirety) is invalid. Further instructions and conditions are provided in the postal voting form.

If you have questions about the EGM or wish to have the advance voting form sent by mail please contact Louise Wingstrand by telephone +46 31 743 95 91.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of a person to verify the minutes
6. Determination of whether the meeting has been duly convened
7. Resolution regarding dividend
8. Conclusion of the meeting

Motions

Item 2

The Chairman of the Board Lars-Åke Bokenberger is proposed as chairman of the meeting.

Item 5

The lawyer Mart Tamm is proposed as the person to verify the minutes.

Item 7

The Board of Directors of Wallenstam AB (publ) proposes that the EGM resolves on a dividend of SEK 0.50 per share. The record day for the payment is proposed to be October 2, 2020. If the EGM resolves in accordance with the proposal, Euroclear Sweden AB is expected to execute the payment on October 7, 2020.

Number of shares and votes

At the time of issue of this convening notice, the number of shares in the company totaled 330,000,000, distributed among 34,500,000 A shares, which carry ten votes each and 295,500,000 B shares, which carry one vote each. Thus, the number of votes in the company totaled 640,500,000. The company's holdings of repurchased own shares totaled 7,000,000 B shares, which cannot be represented at the EGM.



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Provision of documents

The Board of Directors' proposals and reasoned statements and the Board's report on significant events and the Auditor's Statement on the Board's report on significant events pursuant to Chapter 18 Section 6 paragraphs 3 and 4 of the Swedish Companies Act are available on the company's website www.wallenstam.se/stamma and at the company's office at Kungsportsavenyen 2, Gothenburg.

The above documents will also be sent to shareholders who so request and who provide their address.

Disclosures at the EGM

The Board of Directors and the CEO shall, if any shareholder so requests and the Board considers that it may occur without material harm to the company, disclose information at the EGM about circumstances that may influence the assessment of an agenda item and circumstances that may affect the assessment of the company's or subsidiary's financial situation and also about the company's relationship with other Group companies. Requests for such information shall be made in writing to "Extraordinary General Meeting", Wallenstam AB (publ), 401 84 Gothenburg or by e-mail to christina.fara@wallenstam.se no later than September 18, 2020. The information is disclosed by making it available at the company's office at Kungsportsavenyen 2, Gothenburg and on www.wallenstam.se/stamma no later than September 25, 2020. The information will also be sent within the same period to the shareholder who requests it and has provided his/her address.

Gothenburg, August 2020
Wallenstam AB (publ)
Board of Directors